Versus Trade

Withdrawal Policy

Versus Trade Ltd, a duly registered company in Saint Lucia under the registration number 2024-00586, is the operator of the website www.versus.trade

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Withdrawal Policy

Introduction

This withdrawal policy (the “Withdrawal Policy”) was developed by Versus Trade Ltd (the “Company”) in order to document the mechanisms, procedure and particulars by which the Clients may withdraw deposited funds with the Company. It is hereby understood that the Company retains the discretionary to impose deposit and withdrawal limits in accordance with the provisions of the Client Agreement, internal policies, subject to applicable laws and regulations or other legitimate purpose and such limits shall be adhered to by the Client. Any withdrawal request will be processed in a timely and diligent manner by the Company and subject to the applicable laws and regulations.

Withdrawal Procedure and Particulars

The Client may withdraw funds at any time by navigating their Personal Area. Only verified accounts are permitted to withdraw funds. Withdrawals to third party accounts or any other account other than the Client’s are strictly forbidden. The foreign exchange risk arising from any withdrawal from the Client’s account shall be borne solely by the Client. For the avoidance of doubt withdrawal of sums exceeding the existing balance of the Client are not permissible. It is hereby noted and understood that in order for the Company to protect all parties against fraud or the possibility thereof, the Company shall only process withdrawals back to the source of the original deposit in accordance with the following deposit methods:

Credit and Debit Card. For credit and/or debit card withdrawal requests, the Company will process the same, regardless of the chosen withdrawal methods, via this channel to at least the total amount deposited via this method.

E-wallet. For e-wallet withdrawal requests, the Company will process the same once all credit and/or debit card withdrawals have been completely refunded.

Other methods. For withdrawal requests pertaining to any other method such as bank wire withdrawals, the Company will process the same once deposits made with the above two methods have been completely exhausted.

The Company undertakes to process withdrawal requests within 30 minutes during working hours. However, the total processing time may vary depending on the selected payment method, additional verification procedures, and third-party payment service provider timelines. Estimated timeframes for each method are provided on the Company’s website and may change based on provider availability or external factors beyond the Company’s control. If a withdrawal has not been completed within the expected timeframe indicated for the selected method, the Client is encouraged to contact customer support. The Company will investigate the matter and provide a resolution or update within 24 hours following the end of the expected timeframe listed for the chosen method. It is hereby understood that the indicated time-frame accounts only for the Company's acts to facilitate the withdrawal and actual time-frame for the completion of the procedure may vary according to the payment method and applicable rules and regulations in regards thereof.

Transfer Fees and Charges

Withdrawal through certain payment methods may incur a transaction fee. Withdrawal fees may apply based on the payment method, country and/or client categorization among others. The Company, at its sole discretion, reserves the right to reasonably introduce any fees or payments related to a specific payment / withdrawal method that the Company is imposed as a result of third parties, intermediaries, banks or subject to the applicable laws and regulations which shall be paid by Client. Certain withdrawals may incur an additional processing fee.

In addition to the above fees the Client shall be responsible for the payment of any other fee or charge incurred by the Company in the withdrawal procedure including but not limited to all applicable duties and/or taxes and all other fees incurred by the Company in connection with any such transaction.

The Client agrees and understands that they are fully responsible for any and all documents, tax returns, reports to be submitted to any relevant authority, whether governmental or otherwise, and for the payment of all taxes (including but not limited to value added taxes) arising from or in connection with a withdrawal of funds in accordance with the Client Agreement and this Withdrawal Policy. The Client duly acknowledges that the Company bears no responsibility whatsoever for any tax obligations, including interest, penalties, charges or any other fee or deduction imposed by any authority in regard to a transaction and the Client assumes full responsibility in connection with any such obligation arising out of a withdrawal.

Documentation

The Client hereby understands that in certain cases the Company retains the sole right, exercisable at its sole discretion, to request information from the Client in order to assure itself of the Clients identity. In connection therewith, the Company may request, inter-alia, identification used in the creation of the Trading Account, evidence of credit or debit card ownership, Personal Area ownership or the authenticity of the request. The Client shall provide the documents within 24 hours of such request, failure to provide documents within the prescribed timeframe can result in the Company rejecting the withdrawal request. The Company will process the above documents within 1 working day for standard cases and up to 2 working days for exceptional or complex cases subject to any delay.

The Client may be required to submit additional documentation as required in accordance with the Company's applicable Anti Money Laundering Policy, as available on the website, internal safeguarding mechanisms and policies as well as the applicable laws and regulations as such may be applicable at the time of the withdrawal.

This Withdrawal policy is subject to amendment at the Company's sole discretion and any changes thereof shall be communicated to the Client via the platform announcements. For the avoidance of doubt it is the Client's ongoing duty and obligation to monitor such announcements for any changes.